

MINUTES OF A SPECIAL MEETING
OF
THE GOVERNANCE COMMITTEE
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
November 10, 2021

A special meeting of the Governance Committee (the “Committee”) of the Board of Directors of New York City Land Development Corporation (“NYCLDC”), called at the direction of the President of NYCLDC, was held on Wednesday, November 10, 2021, in Conference Room 14B , on the 14th Floor at the offices of New York City Economic Development Corporation (“NYCEDC”) at One Liberty Plaza, New York, New York.

The following members of the Governance Committee of NYCLDC were present by conference telephone:

Kim Bryan
Jenneh Kaikai
Pedram Mahdavi

Mr. Mahdavi chaired the meeting. Also present were Fred D’Ascoli, President and a Director of NYCLDC, Jodi Callender, a Director of NYCLDC, Mark Silversmith, Secretary of NYCLDC, Elizabeth Verostek, an Executive Vice President of NYCEDC, Peter Ryan, an Assistant Vice President of NYCEDC, Amy Chan, an Assistant Treasurer of NYCLDC (by conference telephone), Leslie Escobar, an Assistant Treasurer of NYCEDC (by conference telephone), and Jaan Kangur, a Senior Paralegal of NYCEDC.

Mr. Silversmith served as secretary of the duly constituted meeting, at which a quorum was present. The meeting was called to order at 2:01 p.m.

1. Approval of the Minutes of the June 24, 2021 Special Governance Committee Meeting

There were no questions or comments with respect to the minutes of the June 24, 2021 special Governance Committee meeting, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. NYCLDC Board Self-Evaluation

As required by the Public Authorities Accountability Act of 2005 as amended, a self-evaluation of NYCLDC’s Board of Directors had been undertaken. Mr. Silversmith summarized the responses to the survey, and noted that 4 out of 5 Directors responded and that for all of the survey statements addressed all of the respondents either agreed or somewhat agreed with the statements. The Committee reviewed the results, which it determined were favorable and would be presented to the NYCLDC Board of Directors by the Committee’s chairman.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Committee was adjourned.

Secretary

Dated: _____
New York, New York

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