

MINUTES OF A SPECIAL MEETING
OF THE MEMBERS
OF
NEW YORK CITY LAND DEVELOPMENT CORPORATION
September 27, 2019

A special meeting of the Members of New York City Land Development Corporation ("NYCLDC"), called at the direction of the President of NYCLDC, was held, pursuant to notice by the Secretary, on Friday, September 27, 2019, in Conference Room 14A, at the offices of New York City Economic Development Corporation ("NYCEDC") at One Liberty Plaza, New York, New York.

The following Members of NYCLDC were present:

Kim Bryan
Jon Cohen
Jenneh Kaikai
Pedram Mahdavi
Kim Vaccari

Mr. Cohen chaired the meeting. Also present were Mark Silversmith, Secretary of NYCLDC, who served as secretary of the duly constituted meeting, at which a quorum was present, Spencer Hobson, Executive Vice President and Treasurer of NYCLDC, Fred D'Ascoli, an Assistant Treasurer of NYCLDC, Amy Chan, an Assistant Treasurer of NYCLDC, Shin Mitsugi, a Senior Vice President of NYCEDC, Sonia Ruocco, a Vice President of NYCEDC, Peter Ryan, a Senior Project Manager of NYCEDC, Sunitha Amalraj, a Senior Vice President of NYCEDC, Mikhael Abebe, an Associate of NYCEDC, Anne Sherman, a Senior Counsel of NYCEDC, Jaan Kangur, a Senior Paralegal of NYCEDC, Lou Roberts, a partner of Ernst & Young LLP ("EY"), and Nicole Rapport, a senior manager of EY. The meeting was called to order at 2:10 p.m.

1. Approval of the Minutes of the November 8, 2018 Annual Meeting of the Members

There were no questions or comments with respect to the minutes of the November 8, 2018 annual Members meeting, as submitted. A motion to approve such minutes, as submitted, was made, seconded and unanimously adopted.

2. Election of Directors

Under NYCLDC's Bylaws NYCLDC's Members elect its Directors. Directors must be Members at the time of their election. At this time, Mr. Cohen proposed that each of Pedram Mahdavi and Jenneh Kaikai, each a newly appointed Member of NYCLDC, be elected to be a Director of NYCLDC to fill the vacancies resulting from the resignations of Carl Rodrigues and Lindsay Greene as Members and Directors of NYCLDC.

A motion was made to elect each of Pedram Mahdavi and Jenneh Kaikai to be a Director of NYCLDC. Such motion was seconded and unanimously approved.

3. Adjournment

There being no further business to come before the meeting, pursuant to a motion made, seconded and unanimously approved, the meeting of the Members was adjourned.

Mark Schweinhart
Secretary

Dated: November 8, 2019
New York, New York