

NEW YORK CITY LAND DEVELOPMENT CORPORATION

MISSION STATEMENT AND MEASUREMENT

Board of Directors Meeting

November 8, 2018

WHEREAS, the Public Authorities Accountability Act of 2005 as amended (the "PAAA") includes New York City Land Development Corporation ("NYCLDC") in its definition of a local authority; and

WHEREAS, the PAAA requires NYCLDC to annually review its mission statement and measurements by which the performance of NYCLDC and the achievement of its goals may be evaluated; and

WHEREAS, for Fiscal Year 2019, NYCLDC proposes to continue to use its existing mission statement and the measurement indicated in Attachment A hereto;

NOW, THEREFORE, RESOLVED that the Board approves the mission statement and performance measure for Fiscal Year 2019 set forth in Attachment A.

ATTACHMENT A

Authority Mission Statement and Performance Measurement

Name of Public Authority:

New York City Land Development Corporation (“NYCLDC”)

Public Authority's Mission Statement:

The mission of NYCLDC is to encourage economic growth throughout the five boroughs of New York City by acquiring City property and disposing of it to strengthen the City’s competitive position and facilitate investments that build capacity, create jobs, generate economic opportunity and improve quality of life.

Date Adopted: November 8, 2018

Performance Measure: New private investment related to sale/long-term lease of City-owned property