

NEW YORK CITY LAND DEVELOPMENT CORPORATION

PERFORMANCE MEASUREMENT REPORT

Board of Directors Meeting

September 27, 2019

The Public Authorities Law requires New York City Land Development Corporation (“NYCLDC”) to annually review its mission statement and measurements by which the performance of NYCLDC and the achievement of its goals may be evaluated and on November 8, 2018, NYCLDC’s Board approved a mission statement and performance measure for Fiscal Year 2019.

The Authorities Budget Office requires that NYCLDC annually report on performance results with regard to the approved measure. Attached hereto as Attachment A is NYCLDC’s report with regard to the performance measure for Fiscal Year 2019.

Attachment A

Authority Performance Measurement Report for Fiscal Year 2019

Name of Public Authority:

New York City Land Development Corporation

Performance Goal:

<i>Performance Measure</i>	<i>FY19</i> <i>July 1, 2018 – June 30, 2019</i>
New private investment related to sale/long-term lease of City-owned property	\$877,253,890 (This number includes NPV of rental revenue from leases for lease term, property sales revenue, and projected development costs.)