

NEW YORK CITY LAND DEVELOPMENT CORPORATION

**Operations, Accomplishments and Projects Undertaken
FY2019**

In furtherance of its mission to encourage economic growth in New York City by acquiring City property and disposing of it to strengthen the City's competitive position and facilitate investments that build capacity, generate prosperity and catalyze the economic vibrancy of City life as a whole, the New York City Land Development Corporation undertook property sales of City-owned property that involved new private investment in the amount of \$877,253,890. This includes purchase prices and projected soft and hard development costs.