

**New York City Land Development Corporation**  
**Code of Ethics for Salaried Officers and Employees**  
**Board of Directors Meeting**  
**May 24, 2012**

RESOLVED: that any officers and employees of the Corporation receiving a salary from the Corporation shall be subject to the restrictions set forth in Chapter 68 of the Charter of The City of New York, which restrictions shall serve as the code of ethics for the Corporation's salaried officers and employees.