

**NEW YORK CITY LAND DEVELOPMENT CORPORATION
ANNUAL REPORT PER SECTION 2800 OF PUBLIC AUTHORITIES LAW
INTERNAL CONTROL ASSESSMENT
FOR FISCAL YEAR-ENDING 6/30/2017**

New York City Land Development Corporation (“LDC”) has a contract with the New York City Economic Development Corporation (“NYCEDC” or the “Corporation”) for the professional, clerical and technical assistance that LDC needs to accomplish its objectives.

In performing their annual audit of financial statements, the independent auditor for LDC must consider the entity’s internal control over financial reporting in planning and performing the audit. The audit resulted in an unmodified opinion on the financial statements for the organization.

For Fiscal Year 2017, there have been no Material Weaknesses or Significant Deficiencies that have been identified for LDC.